

Responsible Citizen.

Not all sustainability challenges can be addressed by financial markets, which is why Candriam—as an extension of its core investment activity— is also committed to philanthropic initiatives. We support research and social & environmental projects that contribute to a more sustainable future.

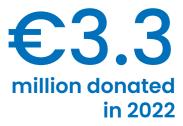
The Candriam Institute for Sustainable **Development** ("The Institute") embodies Candriam's philanthropic activities.

It focuses on four main areas:

- ESG Education & Research
- Social inclusion & Solidarity
- Protecting the Environment
- Fight Against Cancer

PHILANTHROPY

Helena Colle Global Head Of Corporate Development



ESG Education & Research.

Candriam supports research that promotes a comprehensive understanding of sustainable finance and the economy. This includes backing academic chairs, PhD research and teaching on sustainable investing and key sustainability themes. Collectively, these efforts help drive the transition towards a more resilient and inclusive society.

KEÐGE/CANDRIAM

In 2022, the Institute's partnership with Kedge Business School delivered further research into ESG materiality & asset pricing, finetuning a white paper on Climate Concerns & Bond Returns and also publishing a paper on "The Influence of Sovereign Macroeconomic Policies on the Sustainable Performance of Companies".

Imperial College Business School

The Institute has continued to support the Imperial College Climate Investment Challenge, a commitment we've upheld since its inception in 2019. This platform offers students the opportunity to develop innovative financial solutions to address climate change challenges.



Through our partnership with the Grantham Research Institute (London School of Economics), we've enabled the publication of a report and facilitated roundtable discussions on "Just Nature - How finance can support a just transition at the interface of action on climate and biodiversity".



Further academic initiatives focus on sustainable development include the "Measurement in Economics, Nowcasting - Beyond GDP» chair at the Paris School of Economics, the Master of Science in Management of Sustainable Development Goals (MSDG), and new editions of the Executive

LUMSA

Masters in Sustainable Finance and Sustainable Management of LUMSA Università in Rome.



In 2022, the Institute renewed its sponsorship of the research chair of FDIR (Finance Durable et Investissement responsible) whose core objective is to contribute to the development and dissemination of theory and practice in the field of responsible investment, both through research and training programmes.

> For more information, visit: https://institute.candriam.com/esg.html

Social Inclusion & Solidarity.

Candriam is committed to supporting initiatives that provide opportunities for enrichment to young adults, teenagers and children. We believe in fostering potential regardless of social backgrounds, ensuring that individuals from all walks of life have the chance to thrive and prosper.

Maastricht University

In 2022, the Institute further strengthened its inclusive youth empowerment programme. Candriam awarded new scholarships to firstgeneration students at Maastricht University in the Netherlands and renewed its partnership with Article-1 in France (to whose youth mentoring programme Candriam staff also contribute).

Boost⁷

The Institute also launched a new mentoring programme in Belgium with BOOST to nurture the long-term potential of young people from underprivileged backgrounds. The Institute continued its longstanding support for the programme Démos of the Philharmonie de Paris which promotes access to classical music through instrumental practice to underprivileged children.

Since 2001, **Candriam's charitable** programme, Helping **Those Who Help,** has donated over 1.9 million euros to 101 associations, supporting more than 195 projects.



The Candriam Helping Those Who Help ("HTWH") programme supports charitable social impact projects led or presented by Candriam employees. In 2022, HTWH selected 11 local associations, supporting initiatives such as combating child poverty and social exclusion, alleviating the loneliness of elderly living alone, and addressing early school-leaving, among others.

unicef 🥴

for every child

In 2022, Candriam also showed its solidarity in times of crisis, supporting initiatives to help children affected by the devastating floods in Pakistan as well as families and students uprooted by the war in Ukraine.

> For more information, visit: https://institute.candriam.com/sic.html

Protecting the Environment.

The Institute's environmental programme continued to invest in initiatives that restore fragile ecosystems and contribute to climate change mitigation while ensuring sustainable livelihoods for local communities.



In 2022, via our partnership with We Forestand enhanced by an employee engagement campaign-the Institute facilitated the planting of 358 hectares of Mangroves in Senegal. Since the start of our collaboration with WeForest in 2021, we've supported the planting of a total of 523 hectares. This is equivalent to planting approximately 2.3 to 2.6 million trees.

CLOSE THE GAP

Once more, Candriam chose to support "Close the Gap", a social enterprise which provides high-quality refurbished IT devices for social and educational projects. This initiative combines the environmental virtues of a circular economy approach with social impact. Selected projects in 2022 included an IT hub in Kenya, the "Digital for Youth" proramme in Belgium and the MIT React project aimed at supporting refugees.



Candriam recognises the vital role philanthropy plays in supporting innovative and often underfunded areas of cancer research. To ensure we back the most impactful initiatives, Candriam's healthcare experts conducted a rigorous impact assessment.







For more information, visit: https://institute.candriam.com/environment.html



In 2022, Candriam started a new partnership with AIRC Foundation for Cancer Research in Italy. This addition brings the number of leading global organisations we support to 12. These organisations are at the forefront of innovative cancer research projects while also providing social support and patient care.











For more information, visit: https://institute.candriam.com/oncology.html

The Candriam Academy

Candriam believes that if finance wants to play a role in the successful transition to a sustainable economic model, then ESG topics should become mainstream in financial education and training. The Institute's flagship free-for-all education project, the Candriam Academy ("the Academy"), marked its fifth anniversary in 2022. As of today, it has 13,000 members from all over the world. In celebration of these milestones, the Academy's educational content was redesigned to include more training modules and languages (English, German, Spanish, French, Italian & Dutch are now supported).

In 2022, Candriam launched a new website for The Candriam Academy, with a major focus on sustainability.

Did you know internet activity accounts for 2% to 4% of total greenhouse gas emissions worldwide? A lot of this energy is wasted on features and bandwidths that people do not actually need.

This is why Candriam has followed a sustainable web design methodology in order to keep The Candriam Academy's carbon footprint as low as possible. Including:

- A simple web architecture
- Maximum300 kilobytes per page
- Developing a static website featuring essential-only functionalities
- Avoiding data capture
- Energy efficient web hosting that uses 100% renewable energy and cooling with outside air

Academy courses:

Introduction to The Circular Economy **Climate Change** Sustainable Investing Focusing on the main approaches Providing insight into the engine Learning how the global economy to sustainable investing, perforwill need to change in order to mance, shareholder activism stall the catastrophic rise in global and fiduciary responsibility. temperatures. ESG Corporate Sovereign Sustainability Analysis Analysis Looking at the crucial questions Learning the importance and that need to be answered to form an the right way of approaching a objective ESG profile of a company. sustainability profile of a country.

- In 2022, The Academy organised two ESG webinars on:
- Biodiversity: Examining the feasibility of integrating biodiversity into ESG models and looking at how investors can access solutions that focus on mitigating the human destruction of biodiversity and what these solutions look like.
- Sovereign sustainability: A look at how geopolitical and other risks such as pandemics can be recognised, addressed and effectively managed as part of the investment process.

The training programmes provided by the Candriam Academy are recognised by renowned associations.*

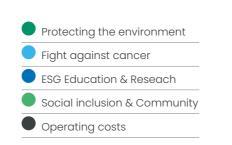


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* Not all training modules are accredited in the same way. Please refer to the description of each module to check the accreditations available per module.

Donations 2022.

2022 donations are paid in 2022 and 2023



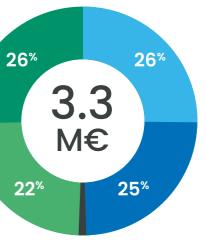
2022 Beneficiaries of Candriam Institute for Sustainable Development.

ESG Education and Research

- Candriam Academy project
- Kedge Business School
- LUMSA
- L'initiative de recherche FDIR
- Imperial College London
- Grantham Research Institute (London School of Economics)
- Vlerick Business School
- Paris School of Economics
- UCLouvain

Fight Against Cancer

- Institut Gustave Roussy
- Fondazione IRCCS Istituto Nazionale dei Tumori
- Asociación Española Contra el Cáncer (AECC)
- Fondation contre le Cancer / Stichting tegen Kanker
- Fondation Kriibskrank Kanner
- National Cancer Center Japan
- Japan Cancer Society
- MacMillan Cancer Support
- Georg Speyer Haus, Institut für Tumorbiologie und experimentelle Therapie
- Krebsforschung Schweiz
- BIG Breast International Group
- Fondazione AIRC per la ricerca sul cancro



Social Inclusion and Solidarity

- University Fund Limburg (Maastricht University)
- Démos Philharmonie de Paris
- Article-1
- Fondation Sciences Po
- Boost Fondation Roi Baudouin
- Goods to Give
- UNICEF Luxembourg
- Responsible Young Drivers

Helping Those Who Help

- Die Arche Frankfurt
- Eau pour Tous
- Sterkmakers in Autisme
- Making the Leap
- CIAI Association
- Gamelle de Jaurès
- Fondazione Massimo Leone Onlus
- Associazione Ascolta e Vivi Onlus
- Alphabetical Order Lebanon
- Bras dessus bras dessous
- Unapei 92

Protecting the Environment

- Close the Gap
- South Pole
- We Forest